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# 大唐国际发电股份有限公司

## DATANG INTERNATIONAL POWER GENERATION CO., LTD.

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 00991)**

### INSIDE INFORMATION

### BANKRUPTCY AND LIQUIDATION OF

### A SUBSIDIARY OF THE COMPANY

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). This announcement is also made by the Company pursuant to Rules 13.25(1), 13.51B(2) and 13.51(2)(I) of the Hong Kong Listing Rules.

The board of directors of the Company (the “**Board**”) announced that Datang Anqing Biomass Power Generation Co., Ltd. (“**Anqing Company**”), a holding subsidiary of the Company, received the Civil Ruling from the People’s Court of Dagan District, Anqing City, Anhui Province ((2021) Wan 0803 Po Shen No. 1) recently.

#### 1. OVERVIEW OF THE BANKRUPTCY AND LIQUIDATION

Anqing Company applied to the People’s Court of Dagan District, Anqing City, Anhui Province for the bankruptcy and liquidation on the ground that it was unable to settle its due debts and its assets were insufficient to pay off all its debts.

#### 2. MAIN CONTENTS OF THE RULING

As ruled in the Civil Ruling from the People’s Court of Dagan District, Anqing City, Anhui Province ((2021) Wan 0803 Po Shen No. 1):

In the opinion of the court: as Datang Anqing Biomass Power Generation Co., Ltd. is located in Wanhe Farm in the western suburbs of Anqing City, Anhui Province, therefore the case falls within the jurisdiction of the court. Datang Anqing Biomass Power Generation Co., Ltd. filed an application for bankruptcy and liquidation with the court on the ground that it was unable to settle its due debts. The subject of the case is eligible. The audit reports, balance sheets,

financial statements and others provided by Datang Anqing Biomass Power Generation Co., Ltd. indicate that all of its assets are insufficient to settle all debts, and it is obviously lack of solvency, which complies with the acceptance conditions for bankruptcy and liquidation stipulated by the law. In accordance with Articles 2, 3, 7(1) and 10(2) of the Enterprise Bankruptcy Law of the People's Republic of China, and Article 3 of the Provisions on Some Issues concerning the Application of the Enterprise Bankruptcy Law of the People's Republic of China by the Supreme People's Court (1), the ruling is as follows:

The application for bankruptcy and liquidation of Datang Anqing Biomass Power Generation Co., Ltd. is accepted.

### **3. BASIC INFORMATION OF THE ENTERPRISE SUBJECT TO BANKRUPTCY AND LIQUIDATION**

Anqing Company was established in April 2007 with a registered capital of RMB53.43 million. Its main scope of business includes generation and sales of biomass power; comprehensive utilization and operation of waste of power plants; power technology consultation; sales of electronic machinery; acquisition of crop straws and remnants of agricultural products of similar nature. Its shareholding structure is: Datang Anhui Power Generation Co., Ltd.(大唐安徽發電有限公司), a subsidiary of the Company, holds 66.6667% of its shares, Anhui Jinli Electric Power Development Co., Ltd.(安徽津利電力發展有限公司), holds 20.5128% of its shares, Anhui Agricultural Reclamation Group Wanhe Farm Co., Ltd. (安徽省農墾集團皖河農場有限公司) holds 10.2564% of its shares, and Anqing Hengjiang Group Co., Ltd. (安慶橫江集團有限責任公司) holds 2.5641% of its shares.

As of 31 December 2020, the total assets of Anqing Company were approximately RMB8 million, total liabilities were approximately RMB451 million, and the debt-to-asset ratio was approximately 5,742.09% (the above data has been audited).

### **4. IMPACT ON THE COMPANY**

The bankruptcy and liquidation of Anqing Company will not affect the production and operation of the existing businesses of the Company. Upon the entering of bankruptcy and liquidation procedure, Anqing Company will no longer be included into the scope of the Company's consolidated financial statements. The Company has made full provision for the impairment of Anqing Company, which is not expected to have a significant impact on the financial statements of the Company. The Company will pay close attention to the process of bankruptcy and liquidation, and will timely perform its obligation of information disclosure.

By order of the Board  
**Jiang Jinming**  
Company Secretary

Beijing, the PRC, 10 August 2021

*As at the date of this announcement, the directors of the Company are:*

*Liang Yongpan, Qu Bo, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen\*, Luo Zhongwei\*, Liu Huangsong\*, Jiang Fuxiu\*, Niu Dongxiao\**

*\* Independent non-executive directors*